

# GLOBAL MARKET SQUARE



The U.S. Index of Consumer sentiment fell 8.18%, War in Ukraine becomes a possibility as the U.S. orders all its citizens out of the area, and Wall Street closed down.

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The U.S. & European stock markets closed the week with losses as most investors are now concerned by two divergent issues. One is the Federal Reserve Bank; due to the continued rise of inflation, there is a sentiment that the bank will raise interest rates by more than 1% in March. The other is the assertion by the Biden administration that a Russian invasion of Ukraine could begin "any moment's notice" and has issued a warning to all U.S. citizens to leave the area.

Another item that will take center stage is the upcoming Federal Reserve Banks stress test. All banks with \$100 billion in assets demonstrate they have the required capital to operate under a dramatic recession. The Fed will test 34 large banks to its 2022 stress test, using a range of hypothetical scenarios.

## Key economic data:

- U.S. Index of Consumer Sentiment: fell to 61.70, down from 67.20 last month, a decrease of -8.18%.
- Germany Consumer Price Index YoY: fell 4.90%, compared to 5.30% last month.
- Germany Harmonized Consumer Price Index YoY: decreased to 5.10%, compared to 5.70% last month.
- U.K. Industrial Production Index YoY: rose to 0.40%, compared to -0.20% last month.

## Puerto Rico COVID-19 Daily Update:

- New Cases: 233, decreasing 2.10%.
- Total Cases from Dec/13/21 to Feb/9/22: 106,533.
- Positivity Rate: 11.83%, increasing 5.49%.
- Puerto Rico Vaccination Rate: 84.3%.
- Total Hospitalizations: 231, falling 9.41%.
- Deaths: 14, rising 40%.
- Source: Puerto Rico Department of Health

## Eurozone Summary for February 11:

- Stoxx 600 closed at 469.57, down 2.78 points or 0.18%.
- FTSE 100 closed at 7,661.02, down 11.38 or 0.15%.
- Dax Index closed at 15,425.12, down 65.32 points or 0.42%.

## Wall Street summary for February 11:

- Dow Jones Industrial Average closed at 34,738.06, down 503.53 points or 1.43%.
- Standard & Poor's 500 closed at 4,418,64, down 85.44 or 1.90%.
- Nasdaq Composite Index closed at 13,791.15, down 394.49 points, or 2.78%.
- Birling Capital Puerto Rico Stock Index closed at 2,976.35, down 5.29 points, or 0.18%.
- The U.S. Treasury 10-year note closed at 1.92%.
- The U.S. Treasury 2-year note closed at 1.50%.



## The Impact of Inflation and CPI on the U.S. Consumer Sentiment



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